

ON THE INSTRUCTIONS OF

# LADB<u>ROKES</u> CORAL

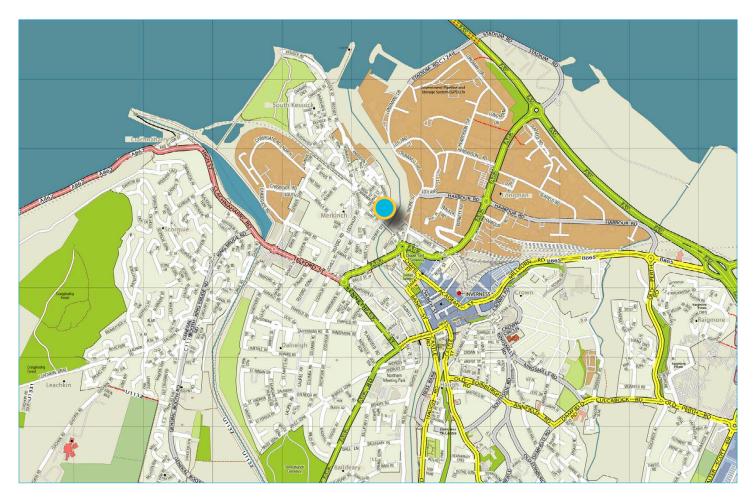
GROUP

# RETAIL UNIT TO LET



## 24 GRANT STREET INVERNESS IV3 8BL

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#### **LOCATION**

Inverness is the commercial, administrative and business centre for the Highlands of Scotland. The city has a population of approximately 65,000, with an estimated catchment of circa. 350,000 people.

The subject property is located on the north side of Grant Street near it's junction with Gilbert Street in the Merkinch area situated approximately 0.6 mile north of the city centre, immediately west of the Waterloo Bridge which links to the A.82 & A9. The surrounding area is mainly residential as well as a good mix of local/independent retail & commercial occupiers.

#### **DESCRIPTION/ACCOMMODATION**

The subjects comprise a mid terrace ground floor retail unit forming part of a traditional 2 storey & attic building under pitched slated roof. The premises provide the following approximate areas:-

Ground Floor - Sales/Ancillary 120.10 sqm 1,293 sqft

### **LEASE TERMS**

The subjects are held on a full repairing & insuring lease expiring 19th November 2027, with the tenant having an option to break on 19th November 2022. There is also a rent review on this date if the break option is not exercised.

Our client is looking to either assign or sub-let their leasehold interest.

### **RENT**

The passing rent is £12,500 per annum exclusive. [No VAT applicable] Incentives may be available, subject to status.

#### **RATES**

We understand the subjects are currently entered in the Valuation Roll as follows:-

Rateable Value - £9,400 [as at 01/04/2017]

#### **EPC RATING**

EPC Rating - E [Copy available on request].

#### **USE**

We understand that the property currently benefits from Class 1 & 2 planning consent. Interested parties are advised to make their own enquiries directly with the local Planning Department.

#### **VAT**

All prices , rents etc will be subject to VAT, unless otherwise stated.

#### **LEGAL COSTS**

Each party will be responsible for their own legal costs incurred in this transaction, with the ingoing tenant responsible for any LBTT, Registration Dues and VAT applicable.

#### **ENQUIRIES**

Viewing & further information can be obtained by contacting the sole agent:-



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#### MISREPRESENTATION CLAUSI

- JH Campbell give notice to anyone who may read these particulars as follows:-
- 1. These particulars are prepared for the guidance only of prospective purchasers. They are intended to give a fair overall description of the property but are not intended to constitute part of an offer or contract.
- Any information contained or reterred to herein (whether in the text, plans or photographs) is given in good failth but should not be relied upon as being a statement of representation or to.
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